



Press release

Korys and Ingrizo join forces for even more sustainable, functional ingredients and solutions for food and health applications

Halle/De Pinte, September 1st 2022 - Ingrizo, a Belgian B2B supplier focusing on natural and sustainable ingredients for food products and health applications, welcomes Korys as an investor. The company has extensive knowledge and experience in this segment and, together with Korys, will now embark upon further growth, to give the conscious consumer increasing access to better and more sustainable products.

It is a well-documented fact that today's consumers attach ever more importance to healthy eating, preferably on the basis of local, sustainable and natural products. The pandemic has further reinforced this trend. As a supplier of essential components for sustainable nutrition, with particular attention to natural, healthy, high-quality ingredients, Ingrizo plays an important role in this. Ingrizo also offers specialised, customised advice on the composition of nutritional products and health applications.

The company was established in 2005 and since then has built up an impressive range of ingredients and additives for food and health applications for the Benelux - a range that is continuously being expanded with innovative, quality products responding to current trends. Sustainability and top quality are an absolute priority and making sure that future generations can still enjoy things is clearly a major concern here. The Ingrizo team is also strongly committed to RSPO SG (sustainable palm oil) and MSC (sustainable fishing) certified food & health products, bio-certified products, and ingredients with a low CO2 footprint, which it introduces to customers or works into its own concepts and semi-finished products.

A field of activity and an approach that Korys is obviously happy to help with because of its own vision. Unlike with its earlier stakes in companies such as Bio-Life, D-Drinks and Foodbag where it acts directly on the offer to the final consumer, in this new collaboration with Ingrizo, Korys will be able to have an impact on a more upstream part of the chain through the supply to producers wishing to bring healthy, quality offerings to market.

*"A perfect match and a new cooperation for which we have great expectations," adds **Hilde Van der Straeten**, Investment Director with Korys. "Ingrizo has a wealth of knowledge that it's happy to share and expand further through collaboration with various academic bodies. The management has over 25 years' experience and, supported by its dynamic team, also offers advice on optimisation recipes, new developments, and tailor-made solutions. That is something we highly appreciate."*

"We're very enthusiastic about Korys joining us. We felt from the outset that there was a cultural fit with Korys as a strategic partner. They have expertise in the sustainable nutrition, drinks and supplements sector and they offer us the possibility of making use of their experience and their network. That will allow us to grow further as a company and to further develop and expand our ambitious team," says a highly pleased **Geert Feys**, founder and CEO of Ingrizo, who manages the company together with **Trees Cluyse**.

Press contact – Korys

Sabine DERA EVE - sabine.deraeve@korys.be / +32 (0)496 22 20 18

Press contact – Ingrizo

Geert FEYS - geert.feys@ingrizo.com / +32 (0) 9 224 20 25

About Ingrizo

Ingrizo NV, established in 2005, is active as a supplier of a wide range of ingredients, additives and solutions for the food and health industry in the Benelux. Internationally renowned producers turn to Ingrizo to successfully introduce their products in the Benelux. Its cast iron reputation is built on solidly underpinned partnerships with various parties including producers and academic institutions, close collaboration with interesting customers in the food and health sector, a high quality and innovative range and the fact that Ingrizo, as a flexible and responsive player, can very quickly offer the customer an appropriate solution. Ingrizo is constantly focused on Innovation and creating added value by offering customers from single ingredients to total solutions, that are continuously on a high level, on technological, healthy and/ or nutritional side .

Ingrizo also assists customers with developing new products and finetuning recipes on both functional and nutritional aspects, with its own application lab. Ingrizo plays a proactive role as regards market trends and contributes to increasing and transferring knowledge, among other things through collaboration with academic institutions and professional associations.

For more information, visit: www.ingrizo.com

About Korys

Korys is the investment company of the Colruyt family. Today, it has more than EUR 4.5 billion of assets under management. Besides holding a significant participation in the Colruyt Group, a leading retail company in Belgium and France, it actively manages participations in privately held companies and in private equity funds. Korys has also set up proprietary funds to manage its portfolio of listed investments. Across its activities, Korys' investment decisions are taken with a long-term perspective and on basis of strict economic (Profit), social (People) and ecological (Planet) criteria. Korys aims to create sustainable value in 3 major ecosystems: Life Sciences, Energy Transition and Conscious Consumer. To do this, Korys can count on a motivated team of 30 professionals based in Belgium and Luxemburg.

For more information, visit: www.korys.be